

Rushden and Wallington Parish Council
Explanation of Significant Variations to Accounts
Year Ended 31 March 2016

Box No.	This Year (1) (£)	Last Year (2) (£)	Difference (3) (£)	Difference (4) (%) +/-	Explain (If (3) >£100 & (4) > 10%) Y/N	Explanation (Ensure each explanation is quantified)	Amount (£)
1 Balance b/f	4826	4321	505	12%			505
2 Precept	3652	3673	-21	-1%	N		-21
3 Total Other Receipts	2348	1227	1121	91%	Y	Last year only two grants received, plus the grant within the Precept, totalling £1227. This year more grants received, plus a VAT refund: £300 grant received for drainage works, fully spent. £560 grant received for Transparency Code Compliance, not yet spent. £1000 grant received for installation costs of defibrillators, not yet spent. VAT refund of £140.06 received this year. Government grant within Precept £348.	1121
4 Staff Costs	600	185	415	224%	Y	During the financial year 2014/15 there was a period when there was no Clerk to the Parish Council in place, hence no salary was paid for that part of the year, reducing the annual staff costs by £415.	415
5 Loans	0	0	0	0%	N		0
6 All other payments	3821	4210	-389	-9%	N		-389
7 Balance c/f	6405	4826	1579	33%	Y	Difference in closing balance due to the cumulative effect of the above changes.	1579
8 Total Cash	6405	4826	1579	33%	Y	Difference in closing balance due to the cumulative effect of the above changes.	1579
9 Total Fixed Assets	2017	1617	400	25%	Y	Dog Waste Bin, cost £400, purchased and installed during this financial year.	400
10 Total Borrowing	0	0	0	0	N		0